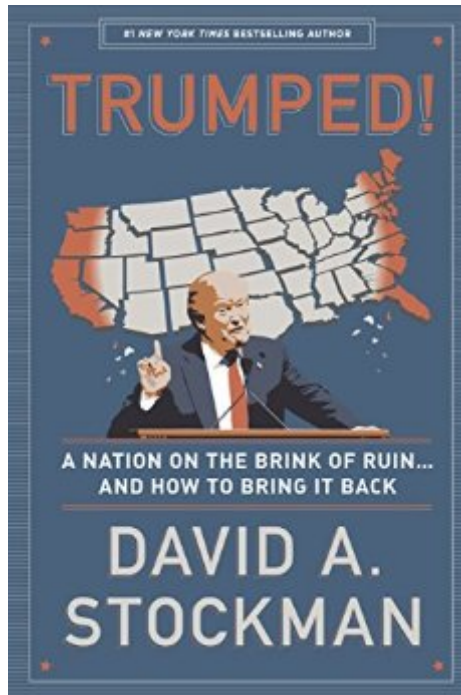


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Trumped! A Nation On The Brink Of Ruin... And How To Bring It Back



Synopsis

In TRUMPED! A Nation on the Brink of Ruin | And How to Bring It Back, David Stockman brings us an insider-turned-iconoclast's report on how 30 years of financial and political misrule by the Washington/Wall Street elites have brought the U.S. to the brink of ruin. He shows that the Fed's destructive ZIRP and QE policies have buried Flyover America in debt while clobbering it with shrinking real wages and vanishing job opportunities. At the same time, the bicoastal elites have prospered mightily from the massive inflation of financial assets in the Wall Street casino and the debt-fueled expansion of Imperial Washington's domestic rackets and global interventions. Stockman argues that Donald Trump's improbable candidacy happened because Flyover America has had enough of a rigged system that benefits the few but has failed to deliver economic recovery and real prosperity at home and a safer and more stable world abroad. Stockman's book is no testimonial on behalf of Trump's candidacy, and contends that much of what he advocates is wrong-headed or downright reprehensible. But it does salute him as the rallying force for Main Street political insurrection because the existing regime of Bubble Finance on Wall Street and statist aggrandizement in Washington threatens incalculable harm. Stockman also argues that there remains a way forward. He suggests the political outlaw who considers himself to be the world's greatest dealmaker would need to make ten great deals to bring America back from the brink. These include a Peace Deal, a Jobs Deal, a Sound Money Deal, a Super Glass-Steagall Deal, A Liberty Deal and five more. In this trenchant, wide-ranging and unvarnished account, Stockman draws on his unique 40-year career in Washington and Wall Street. After a career as a Capitol Hill staffer, two-term member of Congress and ultimately as President Ronald Reagan's budget director, Stockman then went to Wall Street. For two decades as an investment banker and private equity investor he had a front row seat as the nation's financial markets mutated into today's Bubble Finance casinos.

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Customer Reviews

Great book on how the coastal elites have been enriched in the last 16 to 25 years by easy money from the Fed, printed out of thin air. As Stockman shows, the new trillions of dollars don't make it to Middle America ("Flyover Land") but remain in the canyons of Wall Street, as Stockman refers to NYC. The Middle class has seen their real income drop 21% since 2000 - in unprecedented drop. Meanwhile, the balance sheet of the Fed is choking with money and the elites who live off casino capitalism in NYC, Boston, DC, and the coastal Pacific have seen their incomes expand massively. The same elites don't understand the revolt of the masses. In steps Trump, who, as Stockman sees it, is an authoritarian who loves the police state, but who shows some real promise in terms of exposing the "Imperial City" (DC) and saying no to the endless wars of the neo-cons. The key is to point Trump in the right direction, and the author shows the way here.

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